

BILL SUMMARY
1st Session of the 58th Legislature

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| Bill No.: | SB267 |
| Version: | Engrossed |
| Request Number: | |
| Author: | Rep. Nollan/ Sen. Pemberton |
| Date: | 4/1/2021 |
| Impact: | No Actuarial Impact |

Research Analysis

SB 267 provides that, for a period of three years beginning July 1, 2021, members of the Teachers' Retirement System who have retired as of July 1, 2020, who have been retired and receiving a benefit for at least one year, and who have not been employed by any public school during that one-year period, shall be eligible to be reemployed as an active classroom teacher in common or career tech school districts with no limitations on earnings.

Prepared By: Emily McPherson

Fiscal Analysis

Officials for the Teachers' Retirement System (TRS) anticipate no actuarial impact on the system as a result of the provisions of SB 267 in its current form, due to the modifications only applying to members of the system who have retired prior to the passage of SB 267. Actuarial concerns arise when such modifications could incentivize individuals to retire sooner, subsequent to such plan change. The provisions of SB 267 avoid such concerns.

Prepared By: John McPhetridge

Other Considerations

None.